



TRUTH-IN-SAVINGS DISCLOSURE

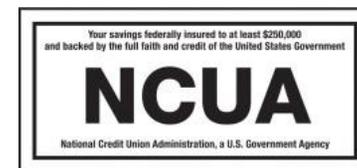
The rates, fees and terms applicable to your account at Cyprus Federal Credit Union are provided in this Truth-in-Savings Disclosure. Cyprus Federal Credit Union may offer other rates and fees or amend these contained in the schedule. Each account holder agrees to the terms set forth herein and acknowledges that this Disclosure is part of the Membership and Account Agreement.

Cyprus Federal Credit Union stays in business by working in the best interest of all members. We are proud to offer many free and convenient services. However, in order to provide the services of processing and collecting checks, book-keeping, preparing and mailing statements, and other labor required to maintain credit union accounts, a fair price must be charged for certain extra services.

RATE SCHEDULE				
ACCOUNT TYPE	DIVIDENDS		BALANCE REQUIREMENTS	
	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Balance	Minimum Balance to Earn Dividends
SAVINGS ACCOUNTS				
Savings Accounts (S1-S3)			\$5.00	\$25.00
\$0.00 - \$9,999.99	0.100%	0.10%		
\$10,000 - and over	0.100%	0.10%		
Money Market Accounts (S8)			\$0.00	\$25.00
\$0.00 - \$2,499.99	0.150%	0.15%		
\$2,500.00 - \$9,999.99	0.300%	0.30%		
\$10,000.00 - \$24,999.99	0.399%	0.40%		
\$25,000.00 - \$49,999.99	0.499%	0.50%		
\$50,000.00 - \$99,999.99	0.549%	0.55%		
\$100,000.00 - \$199,999.99	0.648%	0.65%		
\$200,000.00 - and over	0.747%	0.75%		
Dream Checking Accounts (S5)			\$0.00	\$0.00
\$0.00 - \$9,999.99	0.000%	0.00%		
\$10,000.00 - \$49,999.99	0.100%	0.10%		
\$50,000.00 - and over	0.150%	0.15%		
Fresh Start Checking (S21)			\$0.00	NA
\$0.00 - and over	0.000%	0.000%		
BUSINESS ACCOUNTS				
Business Checking Accounts				
Essential Checking (S50)			\$50.00	NA
\$0.00 - and over	0.000%	0.00%		
Choice Interest (S51)			\$50.00	\$0.00
\$0.00 - \$49,999.99	0.100%	0.10%		
\$50,000.00 - \$99,999.99	0.200%	0.20%		
\$100,000.00 - and over	0.300%	0.30%		
Choice Earnings (S52)			\$50.00	NA
\$0.00 - \$49,999.99	0.000%	0.00%		
Non Profit (S53)			\$0.00	NA
\$0.00 - and over	0.000%	0.00%		

ACCOUNT TYPE	DIVIDENDS		BALANCE REQUIREMENT	
	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Balance	Minimum Balance to Earn Dividends
IRA SHARES				
IRA Shares (S10 - S14)			\$0.00	\$1.00
\$0.00 - \$2,499.99	0.150%	0.15%		
\$2,500.00 - \$9,999.99	0.250%	0.25%		
\$10,000.00 - \$24,999.99	0.300%	0.30%		
\$25,000.00 - \$49,999.99	0.399%	0.40%		
\$50,000.00 - and over	0.499%	0.50%		
CERTIFICATES				
Regular and IRA			\$1,000.00	\$1,000.00
6 Month	1.982%	2.00%		
12 Month	2.716%	2.75%		
18 Month	2.765%	2.80%		
24 Month	2.960%	3.00%		
30 Month	2.960%	3.00%		
36 Month	2.960%	3.00%		
48 Month	3.057%	3.10%		
60 Month	3.105%	3.15%		
Dream and IRA Dream			\$20.00	\$20.00
6 Month	1.588%	1.60%		
12 Month	2.618%	2.65%		
18 Month	2.667%	2.70%		
24 Month	2.960%	3.00%		
30 Month	2.960%	3.00%		
36 Month	2.960%	3.00%		
48 Month	3.057%	3.10%		
60 Month	3.105%	3.15%		

Rates Effective: 05/07/2019



MEMBER ACCOUNT DISCLOSURE

Dividends/Interest on the following accounts will begin to accrue on the business day you deposit non-cash items (for example, checks) to your account. Dividends/Interest are paid from current income and available earnings, after required transfers to reserves, at the end of the dividend/interest period.

Savings Accounts (S1 - S3)

1. Rate Information. The dividend rate and annual percentage yield on your savings account may change monthly at the discretion of the Board of Directors of Cyprus Federal Credit Union.

2. Minimum Balance Requirements. To open this account you must maintain a \$5.00 minimum in your savings account at the credit union.

3. Balance Computation Method. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account as of 8:30 a.m. (Mountain Time) each day. The disclosed annual percentage yield assumes dividends remain in the account for the year.

4. Compounding and Crediting. Dividends will be compounded and credited monthly. The dividend period is monthly. Dividends are paid on the last day of the calendar month and are available on the first day of the following month.

Dream Checking Accounts (S5)

1. Rate Information. The dividend rate and annual percentage yield on your checking account may change at any time at the discretion of the Board of Directors of Cyprus Federal Credit Union.

2. Minimum Balance Requirements. There is no minimum balance requirement to open this account or earn dividends.

3. Balance Computation Method. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account as of 8:30 a.m. (Mountain Time) each day. The disclosed annual percentage yield assumes dividends remain in the account for the year.

4. Compounding and Crediting. Dividends are compounded and credited monthly. The dividend period is monthly. Dividends are paid on the last day of the calendar month and are available on the first day of the following month.

Fresh Start Dream Checking Account (S21)

1. Rate Information. The account will not earn dividends.

2. Minimum Balance Requirements. There is no minimum balance requirement to open this account.

3. There is a \$5 monthly fee.

4. There is a \$20 set-up fee.

Money Market Accounts (S6)

1. Rate Information. The interest rate and annual percentage yield on your money market account may change every Tuesday at the discretion of the Board of Directors of Cyprus Federal Credit Union. These rates are adjusted regularly to account for market volatility.

2. Minimum Balance Requirements. The minimum balance requirement to open this account is \$0.00. You must maintain a minimum daily balance of \$25.00 to obtain the disclosed annual percentage yield.

3. Balance Computation Method. Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in your account as of 8:30 a.m. (Mountain Time) each day. The disclosed annual percentage yield assumes interest remains on deposit for the year. See the credit union for weekly Annual Percentage Yields.

4. Compounding and Crediting. Interest will be compounded and credited monthly. The interest period is monthly. Interest is paid on the last day of the calendar month and is available on the first day of the following month.

Savings and Checking Account Limitations. For Share Savings and Money Market Savings accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Checking accounts, no transaction limitations apply.

Share Certificate (and Dream Certificate) Accounts (I2 - I37)

1. Account Limitations. After your account is opened, you may not make additional deposits except with Dream Certificate accounts.

2. Maturity Date. The maturity date of your account is stated on your certificate.

3. Share Certificate Minimum Balance Requirements. To open a share certificate you must deposit a minimum of \$1,000.00. Any withdrawal of the principal amount held in a Share Certificate account which reduces the balance of the account below the minimum balance will result in the penalties described herein and in the cancellation of the Share Certificate.

4. Dream Certificate General Requirements. A dream checking or a fresh start dream checking account is required in order to maintain a dream certificate account.

5. Dream Certificate Minimum Balance Requirements. There is a \$20.00 minimum/beginning balance requirement to open the Dream Certificate. Any withdrawal of the principal amount held in a Dream Certificate account which reduces the balance of the account below the minimum balance will result in the penalties described herein and in the cancellation of the Dream Certificate.

6. Dream Certificate Maximum Balance. Members may own more than one Dream Certificate. Dream Certificates will be capped at a combined total of \$100,000.00 per member based on SSN. Dividends will accrue when the \$100,000.00 cap is reached but no more deposits will be required or allowed. The credit union reserves the right to limit deposits to the Dream Certificate at any time.

7. Balance Computation Method. Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in your account as of 8:30 a.m. (Mountain Time) each day. The disclosed annual percentage yield assumes interest remains on deposit until maturity.

8. Compounding and Crediting. Interest will be compounded monthly and credited on the last calendar day of the month and at maturity. A withdrawal of interest prior to maturity will reduce earnings.

9. Renewal Policy. Certificates will automatically renew at maturity (unless you otherwise specify). At least ten (10) calendar days prior to maturity you should receive a certificate renewal notice. You have a grace period of ten (10) calendar days after the maturity date to withdraw the funds without penalty. Interest will not be earned during the grace period if funds are withdrawn during the grace period.

10. Share Certificate Transaction Limitations. After the account is opened, you may not make any deposits or withdrawals into the account until the maturity date.

11. Dream Certificate Transaction Limitations. Dream Certificate deposits must be set up on automatic deposits that occur at least monthly. There is a required \$10 minimum monthly deposit for each Dream Certificate until the \$100,000.00 cap is reached. If a monthly or periodic payment into the Dream Certificate is skipped there is no penalty, however if three (3) such occurrences are missed the automatic payment will be cancelled, the Dream Certificate will be closed with a penalty and the proceeds transferred to the member's Regular Share Savings Account (S1). Additional in-person deposits to the Dream Certificate are allowed with a \$10 minimum. Any member may establish a Dream Certificate.

12. Early Withdrawal Penalty. Cyprus allows a one-time withdrawal from a dream certificate up to 25% of the balance without penalty after 60 days from the start of the certificate. We may impose a penalty if you withdraw any of the funds before the maturity date. Any withdrawal of the principal amount held in the account which does not reduce the balance of the account below the minimum amount will be subject to the following: If the maturity of the Share Certificate is one year or less, forfeiture of the dividends is equal to the smaller of the following two amounts: dividends since the date of issuance or renewal, OR 90 days dividends. If the maturity of the Share Certificate is more than one year the forfeiture of dividends is equal to the smaller of the following two amounts: dividends since the date of issuance or renewal, OR 180 days of dividends. Penalties shall not apply for withdrawal of paid dividends or withdrawals made as a result of the voluntary liquidation of the credit union.

13. This certificate may not be **pledged, transferred or assigned** to any party other than Cyprus Federal Credit Union.

Escrow Account (S30)

1. Rate Information. The escrow account does not pay interest.

2. Minimum Balance Requirements. There is no minimum balance requirement to open this account.

FEE SCHEDULE

Account Closure Fee (If closed within 90 days of opening)	\$10.00
Account Research/ Reconciliation (per hour / 1 hour minimum)	\$20.00
Bad Address (one time)	\$5.00
Card Payment/Check by Phone	\$10.00
Convenience Fee	
Card Replacement	\$10.00
Card Rush Order	\$25.00
Check Copy	\$3.00
Coin > \$100	5.00%
Collection Items (per item)	\$25.00
Counter Checks (per sheet)	\$1.00
Garnishment Fee	\$25.00
Dormant Account Fee (monthly after 1 year of no activity, youth accounts excluded)	\$5.00
Money Orders (each)	\$1.50
Non CO-OP ATM Fee	\$2.00
Overdrawn / Privilege Pay Items (per item)	\$25.00
Photocopy (per page)	\$1.00
Return Deposit Item (per item)	\$10.00
Returned / NSF Items (per item)	\$25.00
Special Check Handling (per item)	\$25.00
Statement Copy (per month)	\$5.00
Stop Payment: Checks and ACH	\$25.00
Teller Check (2 free per month)	\$1.00
Verification of Deposit	\$5.00
Voice Response/Home Banking	\$1.00
Check Withdrawal	
Wire Transfer: Incoming or Outgoing	\$15.00
Wire Transfer: International	\$50.00

Contact Information

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