

# Our Rates & Service Charges



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the share savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Share Savings, Checking, Money Market and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
05-05-2021							
<b>Savings, Checking &amp; Money Market Accounts</b>							
<b>Regular, Youth &amp; Teen Savings (S1-S3)</b> \$0 and over	0.05%	0.05%	\$5	\$25	-	Monthly	Monthly
<b>Money Market (S8)</b>							
\$0 to \$2,499.99	0.05%	0.05%					
\$2,500.00 to \$9,999.99	0.05%	0.05%					
\$10,000.00 to \$24,999.99	0.10%	0.10%	\$0	\$25	-	Monthly	Monthly
\$25,000.00 to \$49,999.99	0.10%	0.10%					
\$50,000.00 to \$99,999.99	0.15%	0.15%					
\$100,000.00 to \$199,999.99	0.15%	0.15%					
\$200,000.00 and over	0.20%	0.20%					
<b>Dream Checking (S5)</b>							
\$0 to \$49,999.99	0.05%	0.05%	\$0	\$0.01	-	Monthly	Monthly
\$50,000 and over	0.10%	0.10%					
<b>Fresh Start Checking (S21)</b>							
\$0 and over	0.000%	0.00%	\$0	N/A	-	Monthly	Monthly
<b>IRA Share Accounts</b>							
<b>IRA Shares (S10 - S14)</b>							
\$0 to \$2,499.99	0.00%	0.05%					
\$2,500.00 to \$9,999.99	0.10%	0.10%	\$0	\$1	-	Monthly	Monthly
\$10,000.00 to \$24,999.99	0.10%	0.10%					
\$25,000.00 to \$49,999.99	0.15%	0.15%					
\$50,000.00 and over	0.15%	0.15%					
<b>Certificates</b>							
<b>Regular, IRA &amp; Dream Certificates</b>							
6 month	0.25%	0.25%					
12 month	0.30%	0.30%					
18 month	0.35%	0.35%					
24 month	0.40%	0.40%	\$1,000	\$1,000			
30 month	0.50%	0.50%					
36 month	0.60%	0.60%					
48 month	0.65%	0.65%					
60 month	0.75%	0.75%					

## Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors.

All accounts other than Certificate Accounts and Dream Checking Accounts are Tiered Rate Accounts. For these accounts, if the balance is within a particular tier, the Dividend Rate and Annual Percentage Yield specified for that tier will apply to the full balance in the account.

For all accounts, the Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield.

For all accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account except for a Dream Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The penalty will equal the lesser of: (1) all dividends earned on the entire balance since the beginning of the current term, or (2) 90 days' dividends on the entire balance if the certificate term is one year or less, and 180 days' dividends on the entire balance if the certificate term is more than one year.

**2) How the Penalty Works.** If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**3) Exceptions to Early Withdrawal Penalties.** You may withdraw up to 25% of the principal balance of a certificate account without penalty beginning 60 days after the account opening date. In addition, at our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

### 7. Dream Certificate Account Features

You must set up a Dream Certificate account with automatic deposits from another account you have with us or another financial institution. These deposits must occur at least once per month and must total at least \$10.00 per month. If three (3) months' payments are skipped during the term, the automatic deposit will be cancelled, the Dream Certificate will be terminated with a penalty, and the remainder of the account will be transferred to the regular share savings account. You may have more than one Dream Certificate account, but the total amount you may have in all the Dream Certificate accounts you have with us combined is capped at \$100,000.00. The cap is determined by Social Security number. Once the cap is reached, no more deposits will be allowed.

### 8. Youth & Teen Account Features

Youth accounts are open to members ages 12 and under. Teen accounts are open to members 13 to 18 years of age. Youth accounts are eligible for a \$10 bonus gift card. Each time you make a deposit of \$10 or more, you will receive a stamp on your youth account bonus card. When 10 stamps have been accumulated, you can exchange the bonus card for a \$10 gift card honored at participating stores. You may earn no more than 5 gift cards per year.

## Our Service Charges

Account Closure (If closed within 90 days of opening) .....	\$10	Photocopy .....	\$1 per page
Account Research/Reconciliation .....	\$20 per hour (\$20 min)	Repo Processing .....	\$50
(No charge if credit union error)		Return Deposit Item .....	\$10 per item
Bad Address (one time).....	\$5	Returned for Insufficient Funds (NSF) Items* .....	\$25
Card Payment/ Check by Phone .....	\$10	Special Check Handling .....	\$25 per item
Card Replacement .....	\$10	Statement Copy.....	\$5
Card Rush Order .....	\$25 per card	Stop Payment: Checks and ACH .....	\$25
Check Copy.....	\$3	Teller Check (2 free per month).....	\$1
Coin > \$100.....	5%	Verification of Deposit .....	\$5
Collection Items.....	\$25 per item	Voice Response/Home Banking Check Withdrawal .....	\$1
Counter Checks.....	\$1 per sheet	Wire Transfer: Incoming or Outgoing .....	\$15
Garnishment.....	\$25	Wire Transfer: International.....	\$50
Inactive Account.....	\$5		
(monthly after 1 year of no activity, youth accounts excluded)			
International Transaction Fee.....	1% of transaction amount		
<i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i>			
Money Orders.....	\$1.50 each		
Non CO-OP ATM .....	\$2		
Privilege Pay Items.....	\$25 per item		

*\*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.*