



*Helping the members of Cyprus Credit Union secure their financial future.*

# creditalk

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## Creating a Family Emergency Binder

We've all heard the saying "hope for the best, prepare for the worst" when it comes to emergency preparedness. This preparation should include storing all important documents in a place that's both safe and easily accessible in the event of an emergency. One great idea is to use a binder to keep all of your documents organized.

Organize your binder however makes the most sense to you. Dividers to keep all of the information separate are fairly inexpensive and can be purchased from virtually anywhere. This will ensure that you are able to find exactly what you're looking for, even in an emergency situation.

Trusted family members or friends should know where this information is stored in the event that something happens while you are away from home or not able to access it. Any kids in the house should also know where it is located and it should be a part of your family evacuation plan.

### WHAT SHOULD BE INCLUDED IN YOUR EMERGENCY BINDER?

#### Emergency Contacts & Numbers

Family  
Friends  
Doctors  
Work Contacts  
School Contacts  
Utilities  
Non-Emergency Numbers

#### Copies of Important Documents

Driver's Licenses/State IDs  
Passports  
Social Security Cards  
Birth Certificates  
Adoption Records  
Marriage License  
Military Records  
Church Records  
Will/Trust/Power of Attorney  
Insurance Cards  
Deeds & Titles

#### Financial Information

Copy of Tax Returns  
List of Bank Accounts  
Credit Card Statements/Information  
Stocks & Bonds  
Certificates of Deposit  
Password Information for Accounts

#### Medical Information

List of Prescriptions  
List of Allergies  
Immunization Records  
Vital Health Information Medical Release Form

#### Cash

#### Family Photos

It may also be wise to create a digital file with information you would need in an emergency and upload it to a secure cloud site for access anywhere.

# Understanding a Credit Freeze



With so many risks out there, it's important to know how to prevent your identity from being stolen. One way to do this is by placing a freeze on your credit. If you've never heard about this, it can be slightly confusing. Here's what you should know about placing a hold on your credit.

## What does freezing my credit mean?

Freezing your credit means that no one can open an account, such as a credit card or loan, under your name without the unique pin given at the time of the freeze.

Freezing your credit will not affect your overall score. You can also still receive your free annual credit report. Companies that already have access to your credit information, such as a current credit card, will continue to after a freeze.

If your credit card information was stolen prior to your hold, fraudsters can still use it. If you believe your credit has been compromised, cancel the card and request a new one. Continue to monitor your credit statements and report any future fraud immediately.

## How do I freeze my credit?

You will need to notify each of the three credit bureaus (TransUnion, Experian, and Equifax) that you are freezing your credit. You can expect to pay about \$5 - \$10 per bureau per freeze. You can contact each company either online or by phone:

- Equifax — 1-800-349-9960
- Experian — 1 888 397 3742
- TransUnion — 1-888-909-8872

It's important to make sure you contact all three bureaus; otherwise, the freeze is pretty much useless.

## How do I unfreeze my credit?

You can do this by notifying the bureau that you would like either a temporary or permanent lift of the hold. There is usually a fee associated with this. While the process itself takes about 15 minutes, it usually takes three business days to go into effect. If you want to apply for credit or a loan, you will need to initiate a thaw prior to the application process. This also means you can no longer do on the spot approvals for in-store credit cards.

## How long does my credit stay frozen?

In the state of Utah, a credit freeze lasts until you choose to lift it. However, in some states, the maximum amount of time is seven years and then you will need to renew the hold.

# Notice of Board Elections

The annual meeting of Cyprus Credit Union will be in February. Location and time will be advertised in the January 2018 Creditalk. In conjunction with the annual meeting, an election for the Cyprus Credit Union Board of Directors will be held. The nominating committee has made the following nominations:



**Gayle Rosenberg** has served as a volunteer at Cyprus Credit Union for 40 years, the last 33 years have been on the board of directors where he has served as chairman for the past 11 years. Gayle worked at Kennecott from 1968 to 1985 and retired from employment at the LDS church in 2012. Gayle feels strongly about the philosophy and movement of the credit union and always strives to maintain a high level of personal responsibility. Gayle has been a member of Cyprus Credit Union since 1970 and is proud to have all 6 of his children as members today.



**Wayne Carlton** has been a member of Cyprus Credit Union since 1969 and began working on the Volunteer Credit Committee in 1979. He served on the Supervisory Credit Committee until 1996 when he was nominated for the Board of Directors. Wayne attended Utah Technical College and was a Lehi City Councilman for 10 years. Wayne worked at Kennecott as a Metallurgical Statistician for 30 years until his retirement in 2001. As a board member Wayne says helping members "secure their financial future" is an important responsibility that he takes very seriously.



**David Skiby** has been a member of Cyprus Credit Union since 1961. He has been on the Supervisory Board and the Board of Directors for over 16 years. David graduated from Cyprus High in 1961 and has had an interesting and varied career working in many different business and community service roles. His resume includes such notable companies as Kennecott, Hercules/ATK, the University of Utah, and Salt Lake County. David loves the wonderful individuals at Cyprus Credit Union and says he couldn't be more proud to serve on this board.

## Running for the Board of Directors

Persons interested in running for the board of directors must meet the following qualifications:

- ◆ Be a member of Cyprus for a minimum of 12 months.
- ◆ Submit a petition to the nominating committee signed by 500 members by November 15, 2017. The petition must include a signed certificate from the nominee stating they are agreeable to the nomination and a statement of qualifications and biographical data.

Send petitions to: Board Nominating Committee, Cyprus Credit Union, P.O. Box 9002, West Jordan, UT 84084

Voting by ballot will be held at the annual meeting. Nominations from the floor will not be accepted. Requirements for service on the Cyprus Credit Union Board of Directors include:

- ◆ Being a Cyprus Credit Union member in good standing.
- ◆ Attending 75% of all board meetings as required by law. Failure to do so will result in prompt removal from the board.
- ◆ Being knowledgeable in all areas of credit union activity and be willing to attend training and planning sessions.
- ◆ Working for the good of the organization in accordance with the rules and regulations governing the operation of the credit union.

Board members cannot be monetarily compensated and are collectively liable for the actions of the board both during and after serving on the board of directors.

**Columbus Day**  
Monday, October 9

**Veterans Day**  
Saturday, November 11

**Thanksgiving Day**  
Thursday, November 23

**Christmas**  
Monday, December 25

**New Years**  
Monday, January 1

# Credit Union Holidays

Cyprus Credit Union will be closed in observance of the following holidays:

# 5 Steps to Enrolling in Medicare at Age 65

When you turn 65 and it's time to enroll in Medicare, we can help you with 5 Easy Steps to enroll.

## Step 1: Call Your Credit Union Medicare Advisor

The only step you have to make on your own is calling your Credit Union Medicare Advisor for help. Your Advisor will help you better understand Medicare and the options you have based on your specific needs. They will also coach you through signing up for Medicare so you're covered correctly.

## Step 2: When You Can Enroll

Your Initial Enrollment Period (IEP) is your first chance to sign up for Medicare. You have a total of 7 months to enroll in Medicare; 3 months before you turn 65, your birthday month, and then 3 months following your birthday.

## Step 3: Original Medicare

Original Medicare, provided by the federal government, is made up of two parts.

**Part A** helps cover inpatient care in a hospital or skilled nursing facility. Most people don't have a monthly premium. People who do may pay up to \$411 per month in 2016.

**Part B** helps cover outpatient care like doctor visits and preventive screenings. Your Part B premium is based on when you enroll in Medicare and your income. The amount ranges from \$104 up to \$390 per month in 2016.

Other out-of-pocket costs with Original Medicare may include deductibles, co-pays, and co-insurance.

## Step 4: Private Medicare Plans and Medicare Supplement Insurance

Medicare contracts with private insurance companies to offer more coverage choices to beneficiaries.

**Part C** is an alternative to Original Medicare. Plans must provide the same coverage as Parts A and B. Many plans also offer additional benefits, like coverage for prescription drugs and routine dental and vision care, all in one plan.

**Part D** helps pay for prescription drugs. This coverage is not included with Original Medicare. You can add a standalone Part D prescription drug plan or enroll in a Medicare Advantage plan with drug coverage included.

## Step 5: Decide and Enroll

You'll be automatically enrolled in Original Medicare (Parts A and B) if you receive Social Security benefits after turning 65. Your Medicare card will arrive in the mail before your birthday.

Otherwise, you may enroll at your local Social Security office or at Medicare.gov. Certain late enrollment penalties may apply if you miss or delay enrolling during your IEP.

If you are working past age 65 and have employer coverage, talk with your benefits manager about how your employer plan might work with Medicare.

**Contact your credit union Medicare Advisor, Stanton Furness, at 801-260-7600 ext. 5910 for more information and to schedule a no cost consultation.**



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