

# CREDITALK

Helping members of Cyprus Credit Union secure their financial futures



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Fall Edition  
October 2024

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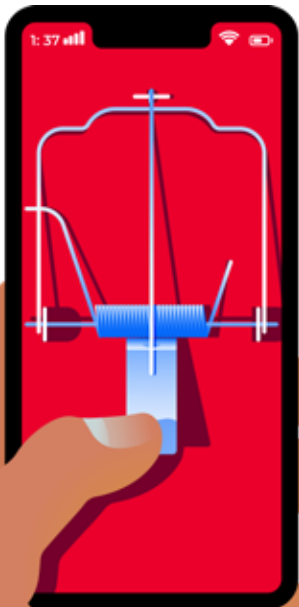
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## Scam Attempts Increase Across Financial Industry

The financial service industry has observed a rise in fraudulent activities, with scammers attempting to access personal account information through various means, including:

- Text messages
- Phone calls
- Emails
- Direct messages on social media platforms



Scammers may impersonate your financial institution, a government office, or an organization you trust to coerce you into disclosing sensitive bank account information.

**Cyprus Credit Union reminds its members that we will never ask for your personal information unless you initiate contact with us or we are responding to previous correspondence with you. Never disclose your account numbers, card numbers, PINs, passwords, or other information.**

### Be Cautious of "Urgent Requests"

A common manipulation tactic used by scammers is to make their potential victims feel a sense of urgency. For example, you might receive a deceptive message saying: "Your bank account is at risk

*of closure. To maintain account activity, please click this link to verify your PIN."* Additionally, these messages might contain coercive statements, such as: "Your account will be terminated within 24 hours unless you respond."

### What to Do

If you receive any communications that raise suspicion, follow these steps:

1. Do not respond or click on any links.
2. If you have been contacted by phone, hang up immediately.
3. If you would like to verify whether the call, text message, email, or direct message you have received is legitimate, call Cyprus at 801-260-7600 (dial option 4).

### What to Do if You Believe You Have Compromised Your Personal Information

If you believe you have disclosed your personal information while talking with a suspicious person or by clicking on a questionable link, contact Cyprus Credit Union immediately at 801-260-7600 (dial option 4) or visit the nearest Cyprus branch for assistance.

### Our Commitment to Your Security

At Cyprus Credit Union, your security and privacy are our top priority. By staying informed, remaining alert, and working together, we can help your financial information remain safe and secure. Learn more by visiting the Fraud Alerts & Prevention page at CyprusCU.com.

# Open Enrollment is Approaching

The Centers for Medicare and Medicaid (CMS), the federal agency that administers the Medicare program, has announced sweeping changes to Medicare Prescription Drug plans for 2025. Many of these updates are a direct result of the Inflation Reduction Act of 2022, which includes a key provision to lower prescription drug prices.

Medicare's open enrollment begins October 15 and ends December 7, 2024. Our team includes insurance agents who can assist you with Medicare plans, navigating plan changes, and making the best choice for you during the open enrollment period. Book a personal appointment to discuss::

- Receiving a no-cost healthcare review
- Ensuring your prescriptions are covered
- Verifying your doctors are in network
- Reviewing dental, hearing & vision options
- Reviewing plan premiums and changes to Medicare

## Come to one of our community meetings to get plan updates!

Meetings will be held on the dates below in the training room at Cyprus Credit Union's Jordan Landing branch (3876 Center View Way, West Jordan, UT 84094).

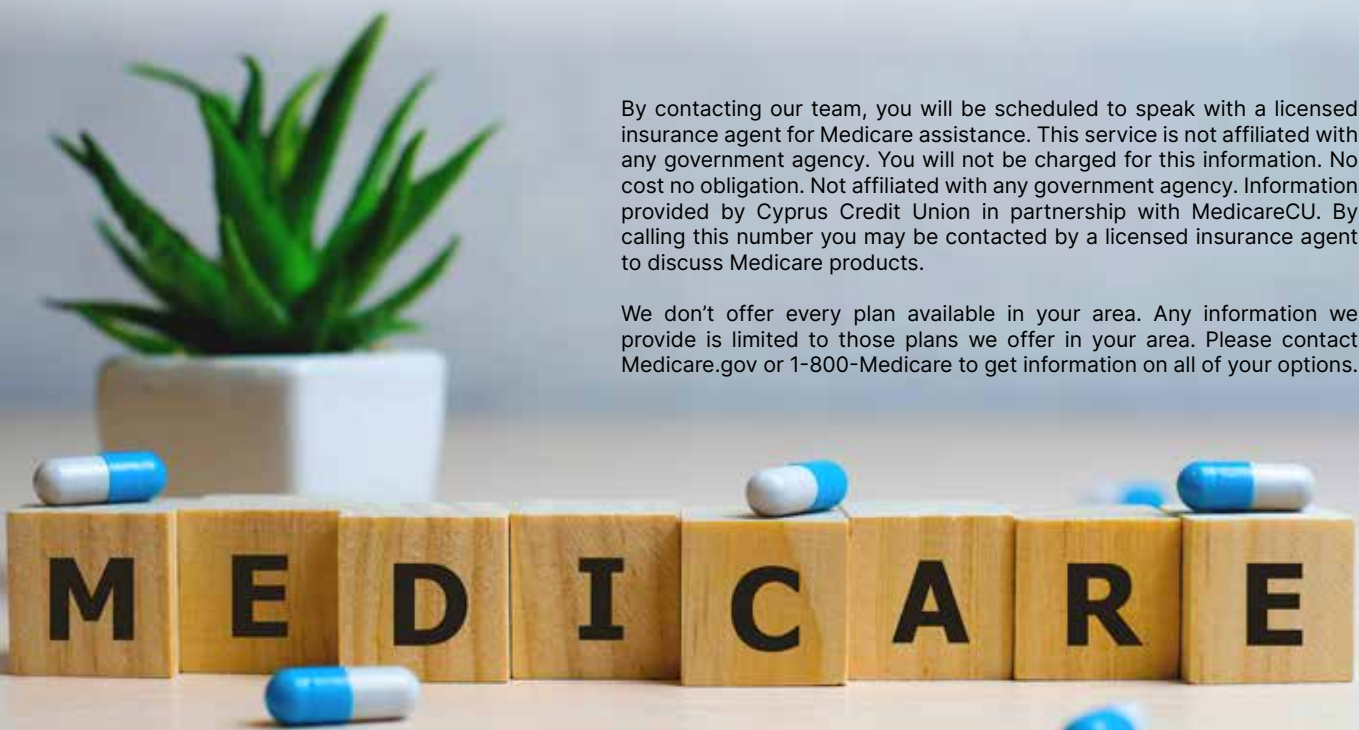
- **October 16, 2:00–3:00 PM (Humana)**
- **October 18, 10:00–11:00 AM (United Healthcare)**
- **November 12, 10:00–11:00 AM (Humana)**
- **November 14, 2:00–3:00 PM (United Healthcare)**

**Stanton Furness**  
**Independent Insurance Agent**  
stanton@medicarecu.com  
801-260-7600 ext. 5910

**Kevin Bailey**  
**Independent Insurance Agent**  
kevinb@medicarecu.com  
801-260-7600 ext. 5911

By contacting our team, you will be scheduled to speak with a licensed insurance agent for Medicare assistance. This service is not affiliated with any government agency. You will not be charged for this information. No cost no obligation. Not affiliated with any government agency. Information provided by Cyprus Credit Union in partnership with MedicareCU. By calling this number you may be contacted by a licensed insurance agent to discuss Medicare products.

We don't offer every plan available in your area. Any information we provide is limited to those plans we offer in your area. Please contact Medicare.gov or 1-800-Medicare to get information on all of your options.



# Make the Most of Your Charitable Donation

With the holidays fast approaching, you may be considering charitable donations. Another way to help your favorite charity is with Qualified Charitable Distributions (QCD) from your IRA. Learn more about QCD and your IRA by speaking with a Financial Advisor at LPL Financial Located at Cyprus Credit Union.

Contact us today to schedule a no-cost, no-obligation consultation with an LPL Financial Advisor.

Call 801-260-7727 or email  
[LPL@CyprusCU.com](mailto:LPL@CyprusCU.com).



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**Not Insured by NCUA or Any Other Government Agency | Not Credit Union Guaranteed | Not Credit Union Deposits or Obligations | May Lose Value**

## Holiday Closures

Cyprus Credit Union will be closed in observance of the following holidays:

**OCT  
14**

**Columbus Day**

Monday,  
October 14

**NOV  
11**

**Veterans Day**

Monday,  
November 11

**NOV  
29**

**Thanksgiving**

Thursday,  
November 29

**DEC  
24**

**Christmas Eve**

Tuesday,  
Closing at 2:00 PM

**DEC  
25**

**Christmas Day**

Wednesday,  
December 25

**JAN  
1**

**New Year's Day**

Wednesday,  
January 1



# Notice of Board Elections

Cyprus Credit Union's annual meeting will be held on **Monday, February 3, 2025** at the Utah Cultural Celebration Center. In conjunction with the annual meeting, an election for the Cyprus Credit Union Board of Directors will be held. The nominating committee has made the following nominations:



**Richard Stapler** has been a member of the credit union since 1995. Richard was a member of the board of Northwest Credit Union until the merger with Cyprus Credit Union in 2001. Richard has worked in the legal profession and energy industry for 30 years.



**Garth Tyler** became a part of the credit union in 2001 when Cyprus merged with Northwest Credit Union. He was a member of the board with Northwest before leaving to work in Brazil. Upon returning to the States, he became a member of the Cyprus Supervisory Committee in 2005. Garth has a bachelor's degree in accounting and a masters in international business. For over 25 years, he has worked for Kern River Gas Transmission and Williams Northwest Pipeline.



**Lamar Mecham** has been a member of Cyprus Credit Union since 1982 and was a part of the supervisory committee for six years. Lamar served two years in the military and retired from Reams after 53 years. As a member of the board of directors, Lamar says he wants to "help contribute to the credit union and continue to make it a great place for people to invest their money."

## Running for the Board of Directors

Persons interested in running for the board of directors must meet the following qualifications:

- Be a member of Cyprus for a minimum of 12 months.
- Submit a petition to the nominating committee signed by 500 members by November 15, 2024. The petition must include a signed certificate from the nominee stating they are agreeable to the nomination and a statement of qualifications and biographical data.

Send petitions to:  
Board Nominating Committee,  
Cyprus Credit Union  
P.O. Box 9002  
West Jordan, UT 84084

Voting by ballot will be held at the annual meeting. Nominations from the floor will not be accepted. Requirements for service on the Cyprus Credit Union Board of Directors include:

- Being a Cyprus member in good standing.
- Attending 75% of all board meetings as required by law. Failure to do so will result in prompt removal from the board.
- Knowledge in all areas of credit union activity and willingness to attend training and planning sessions.
- Working for the good of the organization in accordance with the rules and regulations governing the operation of the credit union.

Board members cannot be monetarily compensated and are collectively liable for the actions of the board both during and after serving on the board of directors.



**Member Services**  
www.CyprusCU.com  
801-260-7600  
800-929-7787 (Toll-Free)  
Phone Banking: 801-260-7999

